FORMULAS
FOR ASSESSMENT OF
PREMIUM FOR LEASE RENEWAL / EXTENSION OF TENURE IN SABAH.

The Lands And Surveys Department
Sabah
Aug 2020

FORMULAS FOR ASSESSMENT OF PREMIUM FOR LEASE RENEWAL / EXTENSION

Category	New Formula
Residential	*10% X 1/100 x vacant land value x (term of new lease minus balance term of existing lease)* Minimum RM1,000 per lot.
Agricultural	*30% X 1/100 x vacant land value x (term of new lease minus balance term of existing lease)* Minimum RM1,000 per lot.
Commercial, Industrial	*40% X 1/100 x vacant land value x (term of new lease minus balance term of existing lease)* Minimum RM1,000 per lot.
Others	As determined by the State Authority

Lands And Surveys Department Sabah (Aug 2020)